

# **HelpHOPELive, Inc.**

## ***FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORT***

**YEARS ENDED SEPTEMBER 30, 2011 AND 2010**

# HelpHOPELive, Inc.

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# TAIT, WELLER & BAKER LLP

*Certified Public Accountants*

## INDEPENDENT AUDITORS' REPORT

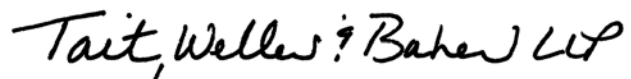
**To the Board of Directors  
HelpHOPELive, Inc.  
Radnor, Pennsylvania**

We have audited the accompanying statements of financial position of HelpHOPELive, Inc. (formerly National Transplant Assistance Fund, Inc.) as of September 30, 2011 and 2010, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of HelpHOPELive, Inc. as of September 30, 2011 and 2010 and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion of the financial statements taken as a whole. The Statements of Financial Position by Fund on page 13 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



**TAIT, WELLER & BAKER LLP**

**Philadelphia, Pennsylvania  
January 13, 2012**

# HelpHOPELive, Inc.

## STATEMENTS OF FINANCIAL POSITION

September 30, 2011 and 2010

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	<u>2011</u>	<u>2010</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 1,312,042	\$ 1,609,129
Investments	13,151,918	12,224,089
Interest receivable	31,014	47,140
Prepaid expenses and other assets	7,123	3,031
Equipment and improvements, net	<u>7,802</u>	<u>8,391</u>
<b>Total Assets</b>	<u>\$ 14,509,899</u>	<u>\$ 13,891,780</u>
<b>LIABILITIES AND NET ASSET</b>		
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	<u>\$ 81,891</u>	<u>\$ 19,459</u>
<b>NET ASSETS</b>		
Unrestricted	1,250,058	1,958,356
Temporarily restricted	<u>13,177,950</u>	<u>11,913,965</u>
<b>Total Net Assets</b>	<u>14,428,008</u>	<u>13,872,321</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 14,509,899</u>	<u>\$ 13,891,780</u>

# HelpHOPELive, Inc.

## STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Years Ended September 30, 2011 and 2010

	2011			2010		
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Public Support and Other Income:</b>						
Public Support						
General	\$ 105,517	\$ 8,186,459	\$ 8,291,976	\$ 36,329	\$ 8,167,495	\$ 8,203,824
Combined federal campaign	24,191	875	25,066	33,983	650	34,633
United Way	4,037	16,388	20,425	2,283	17,120	19,403
Project/Operating Grants	106,250	109,162	215,412	82,000	74,144	156,144
Matching gifts	7,743	209,304	217,047	4,739	94,623	99,362
Memorial contributions	<u>7,755</u>	<u>-</u>	<u>7,755</u>	<u>5,920</u>	<u>-</u>	<u>5,920</u>
<b>Total Public Support</b>	255,493	8,522,188	8,777,681	165,254	8,354,032	8,519,286
Interest and dividend income, net investment fees	424,358	-	424,358	365,635	-	365,635
Net (loss) gain on investments	(568,806)	-	(568,806)	399,903	-	399,903
Net assets released from restrictions	<u>7,258,203</u>	<u>(7,258,203)</u>	<u>-</u>	<u>6,840,369</u>	<u>(6,840,369)</u>	<u>-</u>
<b>Total Public Support and Other Income</b>	<u>7,369,248</u>	<u>1,263,985</u>	<u>8,633,233</u>	<u>7,771,161</u>	<u>1,513,663</u>	<u>9,284,824</u>
<b>Expenses</b>						
Program Services						
Patient services	544,422	-	544,422	466,377	-	466,377
Public education	200,621	-	200,621	197,695	-	197,695
Patient grants	<u>6,543,774</u>	<u>-</u>	<u>6,543,774</u>	<u>6,185,261</u>	<u>-</u>	<u>6,185,261</u>
<b>Total Program Services</b>	7,288,817	-	7,288,817	6,849,333	-	6,849,333
General operating expenses	356,385	-	356,385	325,228	-	325,228
Fund raising	<u>432,344</u>	<u>-</u>	<u>432,344</u>	<u>445,101</u>	<u>-</u>	<u>445,101</u>
	<u>8,077,546</u>	<u>-</u>	<u>8,077,546</u>	<u>7,619,662</u>	<u>-</u>	<u>7,619,662</u>
<b>Change in net assets</b>	(708,298)	1,263,985	555,687	151,499	1,513,663	1,665,162
<b>Net Assets</b>						
Beginning of year	<u>1,958,356</u>	<u>11,913,965</u>	<u>13,872,321</u>	<u>1,806,857</u>	<u>10,400,302</u>	<u>12,207,159</u>
End of year	<u>\$1,250,058</u>	<u>\$13,177,950</u>	<u>\$14,428,008</u>	<u>\$1,958,356</u>	<u>\$11,913,965</u>	<u>\$13,872,321</u>

The accompanying notes are an integral part of these financial statements.

# HelpHOPELive, Inc.

## STATEMENT OF FUNCTIONAL EXPENSE

For the Year Ended September 30, 2011

	PROGRAM SERVICES			OTHER EXPENSES		
	Patient Services	Public Education	Patient Grants	Operating Expenses	Fund Raising	Total
<b>Expenses and Patient Grants</b>						
Payroll	\$338,405	\$155,007	\$ -	\$208,689	\$113,726	\$ 815,827
Payroll taxes	25,475	11,669	-	15,710	8,561	61,415
Benefits	7,785	3,893	-	4,866	2,919	19,463
Registrations	-	-	-	-	5,174	5,174
Equipment lease	5,738	1,435	-	4,304	2,869	14,346
Office supplies and expense	4,600	2,300	-	2,300	2,300	11,500
Printing and postage	8,863	6,647	-	4,431	2,216	22,157
Professional fees	-	-	-	13,500	-	13,500
Rent	-	-	-	47,334	-	47,334
Patient and emergency grants	-	-	6,543,774	-	-	6,543,774
Patient campaign expenses	-	-	-	-	228,734	228,734
Telephone	11,416	2,076	-	3,113	4,151	20,756
Consulting	-	-	-	1,258	-	1,258
Technology services	30,374	-	-	26,035	30,374	86,783
Travel and meetings	17,829	5,943	-	-	5,943	29,715
Bank fees	5,263	-	-	585	-	5,848
Dues and subscriptions	-	289	-	723	434	1,446
Insurance	-	-	-	7,362	-	7,362
Depreciation	2,113	211	-	1,691	211	4,226
Public relations/marketing	10,357	7,768	-	-	7,768	25,893
Continuing education	49	-	-	146	-	195
Visa fees for donations	76,155	-	-	8,462	-	84,617
Organizational events and advancement	-	-	-	-	13,581	13,581
Payroll service	-	-	-	2,250	-	2,250
Donor awareness materials	-	3,383	-	-	3,383	6,766
Utilities	-	-	-	2,925	-	2,925
Miscellaneous	-	-	-	701	-	701
<b>Total Expenses and Patient Grants</b>	<u>\$544,422</u>	<u>\$200,621</u>	<u>\$6,543,774</u>	<u>\$356,385</u>	<u>\$432,344</u>	<u>\$8,077,546</u>

# HelpHOPELive, Inc.

## STATEMENT OF FUNCTIONAL EXPENSE

For the Year Ended September 30, 2010

	PROGRAM SERVICES			OTHER EXPENSES		
	Patient Services	Public Education	Patient Grants	Operating Expenses	Fund Raising	Total
<b>Expenses and Patient Grants</b>						
Payroll	\$297,429	\$148,714	\$ -	\$185,893	\$111,536	\$ 743,572
Payroll taxes	21,884	10,942	-	13,677	8,206	54,709
Benefits	7,185	3,593	-	4,491	2,695	17,964
Registrations	-	-	-	-	5,302	5,302
Equipment lease	5,660	1,415	-	4,245	2,830	14,150
Office supplies and expense	5,118	2,559	-	2,559	2,559	12,795
Printing and postage	9,520	7,140	-	4,760	2,380	23,800
Professional fees	-	-	-	13,500	-	13,500
Rent	-	-	-	39,978	-	39,978
Patient and emergency grants	-	-	6,185,261	-	-	6,185,261
Patient campaign expenses	-	-	-	-	256,006	256,006
Telephone	11,286	2,052	-	3,078	4,104	20,520
Consulting	-	-	-	3,669	-	3,669
Technology services	19,942	-	-	17,093	19,942	56,977
Travel and meetings	22,546	7,515	-	-	7,515	37,576
Bank fees	7,852	-	-	872	-	8,724
Dues and subscriptions	-	441	-	1,103	662	2,206
Insurance	-	-	-	8,293	-	8,293
Depreciation	1,835	184	-	1,467	184	3,670
Public relations/marketing	6,222	4,666	-	-	4,666	15,554
Continuing education	29	-	-	89	-	118
Visa fees for donations	49,869	-	-	5,541	-	55,410
Organizational events and materials	-	-	-	-	8,041	8,041
Payroll service	-	-	-	2,126	-	2,126
Donor awareness materials	-	8,474	-	-	8,473	16,947
Utilities	-	-	-	9,737	-	9,737
Miscellaneous	-	-	-	3,057	-	3,057
Total Expenses and Patient Grants	<u>\$466,377</u>	<u>\$197,695</u>	<u>\$6,185,261</u>	<u>\$325,228</u>	<u>\$445,101</u>	<u>\$7,619,662</u>

# HelpHOPELive, Inc.

## STATEMENTS OF CASH FLOWS

For the Years Ended September 30, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 555,687	\$ 1,665,162
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	4,226	3,670
Net loss (gain) on investments	568,806	(399,903)
Contributions of noncash assets	(60,175)	(42,362)
Decrease (increase) in:		
Interest Receivable	16,126	26,956
Prepaid Expenses	(4,092)	-
Increase (decrease) in:		
Accounts payable and accrued expenses	62,432	(5,546)
<b>Total adjustments</b>	<u>587,323</u>	<u>(417,185)</u>
<b>Net cash provided by operating activities</b>	<u>1,143,010</u>	<u>1,247,977</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(12,020,394)	(4,802,891)
Proceeds from the sale of investments	10,583,934	4,414,439
Purchase of computer and office equipment	(3,637)	(2,275)
<b>Net cash used in investing activities</b>	<u>(1,440,097)</u>	<u>(390,727)</u>
<b>Net (decrease) increase in cash and cash equivalents</b>	(297,087)	857,250
<b>CASH AND CASH EQUIVALENTS</b>		
Beginning of year	<u>1,609,129</u>	<u>751,879</u>
End of year	<u>\$ 1,312,042</u>	<u>\$ 1,609,129</u>

# HelpHOPELive, Inc.

## NOTES TO FINANCIAL STATEMENTS

September 30, 2011 and 2010

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### (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### **ORGANIZATION**

In November 2011, National Transplant Assistance Fund, Inc. changed its name to HelpHOPELive, Inc. (the “*Organization*”). The Organization was incorporated in 1983 and helps families organize, launch and sustain grass roots fundraising campaigns for uninsured medical expenses related to transplant and catastrophic injury. A catastrophic injury is defined as any acute traumatic injury (including spinal cord injury, brain injury, and amputation) that drastically alters a person’s way of life and has a financial impact on the patient and their family, similar to the impact of an organ transplant. In addition to fundraising and emotional support services, the organization provides educational resources through printed and electronic materials, as well as speakers to the media to promote organ, tissue, and marrow donation.

#### **METHOD OF ACCOUNTING**

The Organization’s financial statements have been prepared utilizing the accrual basis of accounting.

#### **CONTRIBUTIONS AND REVENUE RECOGNITION**

Contributions received are recognized as revenues in the period received at their fair values. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Unspecified donations received from the public are classified as “unrestricted funds” and are used for the Organization’s general activities and for assistance grants to patients who have met the requirements listed in the Organization’s patient application. Donations, which are designated for a specified geographic region, are classified as “temporarily restricted funds.” These donations are used exclusively for patient assistance grants for uninsured transplant and catastrophic injury related expenses. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

#### **NET ASSETS**

The Organization reports its resources, according to externally (donor) imposed restrictions, in the following net asset categories.

*Unrestricted net assets* include the revenues and expenses associated with the principal purpose of the Organization.

*Temporarily restricted net assets* include gifts for which donor-imposed restrictions have not been met.

#### **ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### **SUBSEQUENT EVENTS**

Subsequent events after the balance sheet through the date that the financial statements were available for issuance, January 13, 2012, have been evaluated in the preparation of the financial statements.

# HelpHOPELive, Inc.

## NOTES TO FINANCIAL STATEMENTS – (Continued)

September 30, 2011 and 2010

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### ***CASH AND CASH EQUIVALENTS***

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents, except those cash equivalents under the management of professional investment managers which have been included within investments.

### ***DONATED ASSETS***

Non-cash donations, including marketable securities, are recorded as contributions at their estimated fair values.

### ***INVESTMENTS***

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statements of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities.

### ***EQUIPMENT AND IMPROVEMENTS***

The Organization capitalizes all expenditures for equipment in excess of \$500. Equipment and improvements are recorded at cost or at estimated fair market value at date of gift, if donated. Depreciation is computed based on the straight line method over the estimated useful lives of the equipment ranging from 3 to 7 years.

Expenditures for major renewals and betterments that extend the useful lives of the equipment are capitalized. Expenditures for maintenance and repairs are charged to expenses as incurred.

### ***INCOME TAXES***

The Organization has qualified under Section 501(c) (3) as a tax-exempt organization and, therefore, has no provision for federal income taxes.

Management has reviewed the tax positions for each of the open tax years (2008-2010) or expected to be taken in the Organization's 2011 tax return and has concluded that there are no significant uncertain tax positions that would require recognition in the financial statements.

### ***CONCENTRATION OF CREDIT RISK***

The Organization's principal financial instruments subject to credit risk are its cash and investments. The Organization maintains deposits in excess of federally insured limits. The accounting standards associated with credit risk of financial instruments identify these items as a concentration of credit risk requiring disclosure, regardless of the degree of risk. The risk is managed by monitoring the financial institutions in which deposits are made.

The investments are managed by professional investment managers. The degree and concentration of credit risk varies by the type of investment.

# HelpHOPELive, Inc.

## NOTES TO FINANCIAL STATEMENTS – (Continued)

September 30, 2011 and 2010

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### FUNCTIONAL EXPENSES

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Expenses are charged to the program based on direct expenditures incurred. Certain expenses that are not directly chargeable have been allocated among program and supporting services classifications based on estimates made by the Organization's management.

### (2) INVESTMENTS SECURITIES

Investments are stated at fair value and are summarized as follows as of September 30:

	<u>2011</u>		<u>2010</u>	
	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>
Money Market	\$ 2,553,140	\$ 2,553,140	\$ 120,497	\$ 120,497
Certificates of Deposits, and Banker's Acceptances	1,609,237	1,646,394	3,378,180	3,455,793
Corporate Bonds and Notes	2,094,032	2,147,343	2,268,450	2,469,511
Corporate Stock	1,144,816	1,279,413	827,544	1,012,987
Mutual Funds	<u>5,791,026</u>	<u>5,525,628</u>	<u>5,092,883</u>	<u>5,165,301</u>
<b>Total investments</b>	<u>\$ 13,192,251</u>	<u>\$ 13,151,918</u>	<u>\$ 11,687,554</u>	<u>\$ 12,224,089</u>
			<u>2011</u>	<u>2010</u>
Unrealized appreciation (depreciation)				
End of year			\$ (40,333)	\$ 536,535
Beginning of year			<u>536,535</u>	<u>76,538</u>
Change in unrealized appreciation (depreciation)			(576,868)	459,997
Realized net gain/(loss)			<u>8,062</u>	<u>(60,094)</u>
Net gain on investments			(568,806)	399,903
Interest and dividends				
(Net of investment management and advisory fees of \$88,494 in 2011; \$47,292 in 2010)			<u>424,358</u>	<u>365,635</u>
Total Return			<u>\$ (144,448)</u>	<u>\$ 765,538</u>

# HelpHOPELive, Inc.

## NOTES TO FINANCIAL STATEMENTS – (Continued)

September 30, 2011 and 2010

### (3) FAIR VALUE OF FINANCIAL INSTRUMENTS

The Organization utilized various methods to measure the fair value of investments on a recurring basis. Generally accepted accounting principles established a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are described below:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Organization has the ability to access.
- Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.
- Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Organization’s own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The summary of inputs used to value the Organization’s assets that are carried at fair value as of September 30, 2011 and 2010 is as follows:

	<b>2011</b>		
	<b><u>Total</u></b>	<b><u>Level 1</u></b>	<b><u>Level 2</u></b>
Investments			
Money Market	\$ 2,553,140	\$ 2,553,140	\$ -
Certificate of Deposits and Banker’s Acceptances	1,646,394	-	1,646,394
Corporate Bonds and Notes	2,147,343	-	2,147,343
Corporate Stock	1,279,413	1,279,413	-
Mutual Funds	<u>5,525,628</u>	<u>5,525,628</u>	<u>-</u>
	<u>\$ 13,151,918</u>	<u>\$ 9,358,181</u>	<u>\$ 3,793,737</u>
	<b>2010</b>		
	<b><u>Total</u></b>	<b><u>Level 1</u></b>	<b><u>Level 2</u></b>
Investments			
Money Market	\$ 120,497	\$ 120,497	\$ -
Certificate of Deposits and Banker’s Acceptances	3,455,793	-	3,455,793
Corporate Bonds and Notes	2,469,511	-	2,469,511
Corporate Stock	1,012,987	1,012,987	-
Mutual Funds	<u>5,165,301</u>	<u>5,165,301</u>	<u>-</u>
	<u>\$ 12,224,089</u>	<u>\$ 6,298,785</u>	<u>\$ 5,925,304</u>

# HelpHOPELive, Inc.

## NOTES TO FINANCIAL STATEMENTS – (Continued)

September 30, 2011 and 2010

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### (4) EQUIPMENT AND IMPROVEMENTS

Equipment and improvements consist of the following:

	<u>2011</u>	<u>2010</u>
Computer equipment	\$ 108,618	\$ 104,981
Computer software	42,386	42,386
Office equipment	35,890	35,890
Improvements	<u>1,069</u>	<u>1,069</u>
	187,963	184,326
Less: Accumulated depreciation	<u>(180,161)</u>	<u>(175,935)</u>
	<u>\$ 7,802</u>	<u>\$ 8,391</u>

### (5) TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are predominantly available for the following purposes:

To pay for transplant and catastrophic injury uninsured medically related expenses associated with the region specified by the donor who made the contribution. The expense may be for pre or post-operative expenses, such as: hospital and doctor bills, medical insurance premiums for the patient, medications, treatments and home medical supplies/equipment and home care, travel expenses, and patient relocation expenses incurred due to the necessity of the patient living in close proximity to his transplant or catastrophic injury center. Investment income earned from temporarily restricted assets and administrative fees are used to defray the administrative costs of patient services. Investment income including gains and losses earned on investments are recorded as unrestricted activity. Administrative fees are deducted from donations designated for patient grants based on the fee percentage applicable to the type of donation received.

	<u>2011</u>	<u>2010</u>
Regional Transplant / Catastrophic Injury Fund	\$ 13,171,687	\$ 11,892,749
Project Grants	<u>6,263</u>	<u>21,216</u>
Total Temporarily Restricted Net Assets	<u>\$ 13,177,950</u>	<u>\$ 11,913,965</u>

Net assets were released from donor restrictions by incurring expenses or satisfying the purpose specified by donors as follows:

	<u>2011</u>	<u>2010</u>
Administrative fees	\$ 419,153	\$ 385,034
Patient grants	6,770,384	6,338,416
Closure of inactive and deceased patient funds, net	13,950	42,202
Project grants	<u>54,716</u>	<u>74,717</u>
	<u>\$ 7,258,203</u>	<u>\$ 6,840,369</u>

# HelpHOPELive, Inc.

## NOTES TO FINANCIAL STATEMENTS – (Continued)

September 30, 2011 and 2010

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### (6) DONATED SERVICES

The Organization received volunteer labor during the year. In addition, numerous volunteers have donated their time and services to establish patient campaigns in regions throughout the United States. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition in accordance with accounting standards for such donated services.

### (7) PENSION PLAN

The Organization sponsors a pension plan under Internal Revenue Code 403(b) covering substantially all of its employees. The Organization made no contribution to the plan on behalf of the employees in 2011 or 2010.

### (8) LEASING ARRANGEMENTS

The Organization has an operating lease agreement for its office facilities which includes the payment of a monthly minimum rental payment and operating expenses. This lease expires in December 2014.

The future minimum lease payments under the operating leases are as follows:

**For the years ending September 30,**

2012	\$ 42,892
2013	43,499
2014	44,105
2015	<u>11,064</u>
	<u>\$ 141,560</u>

Total rent expense for the years ended September 30, 2011 and 2010 was \$47,334 and \$39,978, respectively.

### (9) PATIENT CHALLENGE GRANTS

The Organization provided challenge grants totaling \$243,500 for 237 eligible candidates during the fiscal year ended September 30, 2011 and \$181,000 for 171 eligible candidates during the fiscal year ended September 30, 2010. These challenge grants are funded from unrestricted sources.

### (10) RELATED PARTY TRANSACTIONS

The Executive Director's step-daughter and a Board Member's son have received patient assistance grants for uninsured medically related expenses from the Organization. It was decided by the Board of Directors that all disbursements relating to these individuals will be approved by a committee of the Board of Directors at the recommendation of the Chief Financial Officer. In 2011 and 2010, medical assistance grants were provided to the Executive Director's step-daughter in the amounts of approximately \$62,000 and \$56,000, respectively. In 2011, the Board Member's son received medical assistance grants for approximately \$2,000.

## **SUPPLEMENTAL INFORMATION**

# HelpHOPELive, Inc.

## STATEMENTS OF FINANCIAL POSITION BY FUND

For the Years Ended September 30, 2011 and 2010

	2011			2010		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
<b>ASSETS</b>						
Cash and cash equivalents	\$ 475,134	\$ 836,908	\$ 1,312,042	\$ 145,749	\$ 1,463,380	\$ 1,609,129
Investments	1,148,563	12,003,355	13,151,918	817,104	11,406,985	12,224,089
Interest receivable	31,014	-	31,014	47,140	-	47,140
Prepaid expenses and other assets	7,123	-	7,123	3,031	-	3,031
Equipment improvements, net	7,802	-	7,802	8,391	-	8,391
Due (to)/from other fund	<u>(337,687)</u>	<u>337,687</u>	<u>-</u>	<u>956,400</u>	<u>(956,400)</u>	<u>-</u>
<b>Total Assets</b>	<b><u>\$1,331,949</u></b>	<b><u>\$13,177,950</u></b>	<b><u>\$14,509,899</u></b>	<b><u>\$1,977,815</u></b>	<b><u>\$11,913,965</u></b>	<b><u>\$13,891,780</u></b>
<b>LIABILITIES</b>						
Accounts payable and accrued expenses	\$ 81,891	\$ -	\$ 81,891	\$ 19,459	\$ -	\$ 19,459
<b>NET ASSETS</b>						
Unrestricted	1,250,058	-	1,250,058	1,958,356	-	1,958,356
Temporarily restricted	<u>-</u>	<u>13,177,950</u>	<u>13,177,950</u>	<u>-</u>	<u>11,913,965</u>	<u>11,913,965</u>
<b>Total Net Assets</b>	<b><u>1,250,058</u></b>	<b><u>13,177,950</u></b>	<b><u>14,428,008</u></b>	<b><u>1,958,356</u></b>	<b><u>11,913,965</u></b>	<b><u>13,872,321</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$1,331,949</u></b>	<b><u>\$13,177,950</u></b>	<b><u>\$14,509,899</u></b>	<b><u>\$1,977,815</u></b>	<b><u>\$11,913,965</u></b>	<b><u>\$13,891,780</u></b>

The accompanying notes are an integral part of these financial statements.